



KALYANI INVESTMENT COMPANY LIMITED

Registered Office : Mundhwa, Pune - 411 036

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 31st December, 2010 Reviewed	Nine Months Ended 31st December, 2010 Reviewed	Year Ended 31st March, 2010 Audited
1	Income :			
	a) Net Sales / Income from Operations	8.51	747.58	0.75
	b) Other Operating Income	—	—	63.13
	Total	8.51	747.58	63.88
2	Expenditure :			
	a) (Increase) / Decrease in stock in trade and Work in Progress	—	—	—
	b) Consumption of Raw Materials	—	—	—
	c) Purchase fo traded goods	—	—	—
	d) Employees Cost	4.76	14.61	—
	e) Depreciation	—	—	—
	f) Other Expenditure			
	Professional Fees	7.20	20.93	—
	Travelling Expenses	3.47	10.48	—
	Repairs and Maintenance	2.05	10.99	—
	Sundry Expenses	12.27	26.77	0.86
	Diminution in value of investments	—	—	56.16
	Preliminary Expenses	—	—	3.28
	Share Issue Expenses	—	6.81	2.98
	Total	29.75	90.59	63.28
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2 = 3)	(21.24)	656.99	0.60
4	Other Income	—	—	—
5	Profit from Operations before Interest and Exceptional Items (3 + 4 = 5)	(21.24)	656.99	0.60
6	Interest and Finance Charges	—	—	—
7	Profit from Operations after Interest but before Exceptional Items (5 - 6 = 7)	(21.24)	656.99	0.60
8	Exceptional Items	—	—	—
9	Profit / (Loss) from Ordinary activities before tax (7 - 8 = 9)	(21.24)	656.99	0.60
10	Tax Expenses	—	—	0.01
11	Profit / (Loss) from Ordinary activities after tax (9 - 10 = 11)	(21.24)	656.99	0.59
12	Extraordinary Items	—	—	—
13	Prior Period Adjustments : Expenses/ Taxation	—	—	—
14	Net Profit for the period	(21.24)	656.99	0.59
15	Paid up Equity Share Capital (Face Value of Rs.10/- Each)	436.53	436.53	5.00
16	Reserves Excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	—	—	27,144.66
17	Earning Per Share (EPS)			
	Basic and diluted EPS for the period, for the year to date and for the previous year	(0.49)	15.05	0.02
18	Public Shareholding			
	Number of Shares	1,752,674	1,752,674	—
	Percentage of Shareholding	40.15%	40.15%	—
19	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	Number of Shares	—	—	—
	Percentage of Share (as a % of the Total Shareholding of Promoter and Promoter Group)	—	—	—
	Percentage of Share (as a % of the Total Share Capital of the Company)	—	—	—
	b) Non-Encumbered			
	Number of Shares	2,612,632	2,612,632	50,000
	Percentage of Share (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%
	Percentage of Share (as a % of the Total Share Capital of the Company)	59.85%	59.85%	100.00%

Notes :

- The Composite Scheme of Arrangement (Scheme) between the Company, Kalyani Steels Limited, Chakrapani Investments & Trades Limited, Surajmukhi Investment & Finance Limited and Gladiolla Investments Limited, became effective on 31st March, 2010. In terms of the Scheme, Equity Shares of the Company were allotted to eligible Shareholders of Kalyani Steels Limited on 27th April, 2010 and simultaneously then existing paid up Share Capital of the Company of Rs.500,000/- divided into 50,000 Equity Shares of Rs.10/- each was cancelled.
- The Company is a Core Investment Company and all activities of the Company revolve around investment business. Hence no separate segment is considered reportable.
- The main source of income of the Company is by way of receipt of dividends on investments held by it, which is generally received /accrued in the second quarter of the year.
- The Company was not required to prepare interim financial statements for the period, prior to Effective Date of the Scheme i.e. 31st March, 2010. Hence corresponding figures for the quarter and nine months ended 31st December, 2010 have not been given.
- During the quarter, no investor complaint was received. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
- The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 11th February, 2011 and have been subjected to a 'Limited Review' by the auditor.

For KALYANI INVESTMENT COMPANY LIMITED

Date : 11th February, 2011
Place : Pune

Amit B. Kalyani
Chairman