



KALYANI STEELS LIMITED

Regd. Office : Mundhwa, Pune - 411 036

KALYANI STEELS

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ in Lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March, 2011 (Audited)	Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March, 2011 (Audited)	
		31st Dec., 2011 (Unaudited)	30th Sept., 2011 (Unaudited)	31st Dec., 2010 (Unaudited)	31st Dec., 2011 (Unaudited)	31st Dec., 2010 (Unaudited)				31st Dec., 2011 (Unaudited)	30th Sept., 2011 (Unaudited)	31st Dec., 2010 (Unaudited)	31st Dec., 2011 (Unaudited)	31st Dec., 2010 (Unaudited)		
1	Sales and Income from Operations	30,297.90	21,333.11	31,517.92	89,485.33	106,473.81	144,399.23	1	Segment Revenue							
	Less : Excise Duty	6,366.32	2,923.90	5,127.79	14,966.61	15,151.25	20,769.78									
	a) Net Sales / Income from Operations	23,931.58	18,409.21	26,390.13	74,518.72	91,322.56	123,629.45	a)	Steel and Rolled Products	23,971.63	18,526.51	26,460.67	74,337.95	90,287.65	122,552.25	
	b) Other Operating Income	13.10	14.18	9.35	69.59	41.08	52.73		b)	Power Generation	539.05	100.08	513.16	1,132.53	1,969.98	2,536.64
	Total Income	23,944.68	18,423.39	26,399.48	74,588.31	91,363.64	123,682.18		Net Sales / Income from Operations	24,510.68	18,626.59	26,973.83	75,470.48	92,257.63	125,088.89	
2	Total Expenditure							2	Segment Results							
	a) (Increase) / Decrease in stock in trade	(3,385.24)	4,772.94	(311.78)	394.42	(1,201.14)	(2,276.84)		Profit / (Loss) (before exceptional items & tax from each segment)							
	b) Consumption of Raw Materials	19,948.43	10,097.75	16,164.55	50,181.83	48,335.19	69,144.12	a)	Steel and Rolled Products	1,331.18	(1,099.21)	1,870.09	1,548.92	6,168.63	7,036.62	
	c) Conversion Cost	2,824.68	2,142.88	2,943.50	8,625.77	9,560.34	12,752.01		b)	Power Generation	216.56	(19.60)	283.88	482.35	1,353.30	1,719.66
	d) Purchase of traded goods	810.20	335.08	3,176.37	5,889.82	19,278.13	24,261.75		Less :							
	e) Employees Cost	838.49	728.58	700.28	2,405.78	2,067.70	2,983.68		Interest	492.42	531.14	406.16	1,521.15	1,347.20	1,809.02	
	f) Depreciation	622.90	619.62	719.57	1,922.37	2,199.94	2,947.62		Other un-allocable expenditure net of un-allocable income	0.66	(340.87)	202.64	(283.43)	249.23	88.55	
	g) Other Expenses	1,304.15	1,049.19	1,630.01	4,277.30	4,744.77	6,778.08		Profit / (Loss) before Tax	1,054.66	(1,309.08)	1,545.17	793.55	5,925.50	6,858.71	
	Total Expenditure	22,963.61	19,746.04	25,022.50	73,697.29	84,984.93	116,590.42	3	Capital Employed							
3	Profit from Operations before Other Income, Interest & Exceptional Items	981.07	(1,322.65)	1,376.98	891.02	6,378.71	7,091.76	a)	Steel and Rolled Products	58,280.90	53,384.37	53,436.73	58,280.90	53,436.73	56,548.87	
4	Other Income	18.01	544.71	574.35	875.68	893.99	1,575.97		b)	Power Generation	2,015.69	2,201.89	2,341.13	2,015.69	2,341.13	2,277.82
5	Profit before Interest & Exceptional Items	999.08	(777.94)	1,951.33	1,766.70	7,272.70	8,667.73		c)	Unallocable assets less liabilities	680.27	678.74	567.58	680.27	567.58	(494.12)
6	Interest	492.42	531.14	406.16	1,521.15	1,347.20	1,809.02		Total	60,976.86	56,265.00	56,345.44	60,976.86	56,345.44	58,332.57	
7	Profit/(Loss) after Interest but before exceptional items	506.66	(1,309.08)	1,545.17	245.55	5,925.50	6,858.71									
8	Exceptional Items - Profit on sale of Investments	548.00	---	---	548.00	---	---									
9	Profit/(Loss) from Ordinary Activities before tax	1,054.66	(1,309.08)	1,545.17	793.55	5,925.50	6,858.71									
10	Tax Expenses	109.18	(288.12)	482.27	(5.68)	1,427.01	1,628.96									
11	Net Profit/(Loss) from Ordinary Activities after tax	945.48	(1,020.96)	1,062.90	799.23	4,498.49	5,229.75									
12	Prior Period adjustments	---	---	---	---	---	240.64									
13	Net Profit / (Loss) after Prior Period adjustments	945.48	(1,020.96)	1,062.90	799.23	4,498.49	5,470.39									
14	Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/-each, PY ₹ 5/- each)	2,182.65	2,182.65	2,182.65	2,182.65	2,182.65	2,182.65									
15	Earnings Per Share : (in ₹)															
	Basic and diluted (not annualized)	2.17	(2.34)	2.43	1.83	10.31	12.53									
16	Public Shareholding															
	- Number of Shares	17,526,704	17,526,704	17,526,704	17,526,704	17,526,704	17,526,704									
	- Percentage of Shareholding	40.15%	40.15%	40.15%	40.15%	40.15%	40.15%									
17	Promoters and Promoter Group Shareholding															
	a) Pledged / Encumbered															
	- Number of Shares	---	---	---	---	---	---									
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	---	---	---	---	---	---									
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	---	---	---	---	---	---									
	b) Non Encumbered															
	- Number of Shares	26,126,356	26,126,356	26,126,356	26,126,356	26,126,356	26,126,356									
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%									
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	59.85%	59.85%	59.85%	59.85%	59.85%	59.85%									

NOTES :

- Sales for the quarter includes sale of goods traded in, aggregating ₹ 850.35 lacs, Previous Quarter ₹ 363.17 lacs, (Previous period ₹ 3,218.86 lacs) and for the nine months ended ₹ 6,122.17 lacs, (Previous period ₹ 20,024.43 lacs, Previous year ₹ 25,109.47 lacs).
- During the quarter, three investor complaints were received and redressed. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
- The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 21st January, 2012 and have been subjected to a 'Limited Review' by the auditors.
- Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

For KALYANI STEELS LIMITED

R.K. Goyal
Managing Director

Date : 21st January, 2012

Place : Pune